

LYNN G. FOSTER

Attorney and Counsellor at Law

Registered Patent Attorney

Registered Prof. Engineer

602 EAST THIRD SOUTH
SALT LAKE CITY, UTAH 84102
TELEPHONE 364-5633
AREA CODE 801

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Tracy Hall
1711 Lambert Lane
Provo, Utah 84604

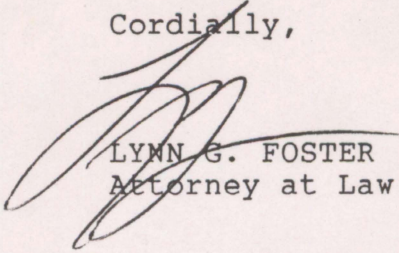
Dear Tracy:

I have received a letter from Mr. Seibel, a copy of which is enclosed together with his enclosures to me. Essentially Mr. Seibel proposes a settlement and in the process attempts to outline what he believes to be the weaknesses of your position.

Would you please consider the enclosed materials in terms of
(1) whether you are interested in considering a settlement and
(2) what counter-arguments do we have so far as you know or can ascertain, to the various contentions included within Mr. Seibel's letter.

I would appreciate hearing from you shortly.

Cordially,



LYNN G. FOSTER
Attorney at Law

LGF/lpa
Encl.
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